



Board of Directors Conflict of Interest Policy

Article I – Purpose

The purpose of this policy is to protect the interests of MARACOOS by: (a) preventing the personal interest of Board Members from interfering with their duties to the organization and (b) avoiding any unethical financial, professional, or political gain on the part of such individuals. The intent of this policy is to supplement, not replace, any applicable federal, state, or local laws regarding conflicts of interest.

Article II – Persons Concerned

This statement applies to Board Members and Officers who can influence the governance and actions of MARACOOS.

Article III – Procedures

1. Duty to Disclose

Each Board Member, Officer, and any other Interested Person is under an obligation to disclose the existence or potential existence of a Conflict of Interest as it arises.

2. Investigating Conflicts

When a potential Conflict of Interest is disclosed, the Executive Director will then provide the individual with an opportunity to disclose all material facts. The Executive Director will collect all pertinent information and question the involved parties. If it turns out that a conflict does not exist, the inquiry will be documented but no further action will be taken.

3. Addressing a Conflict of Interest

If the Executive Director determines that a conflict of interest exists, they will take the appropriate actions to address the conflict. This may include (but not be limited to): (a) prohibiting the Board Member from voting on any matter related to said Conflict of Interest or (b) the Board Member will be excused from deliberations or (c) releasing the Member from the MARACOOS Board.

4. Disciplinary Action

If the Executive Director reasonably believes a Board Member failed to disclose an existing or possible Conflict of Interest, they shall inform the individual of the rationale for such belief and grant the individual an opportunity to explain the alleged failure to disclose the Conflict of Interest.

After hearing the individual's response and investigating further as warranted by the circumstances, the Executive Director may take appropriate disciplinary action, including removal from the position at the organization.

5. Notice of Annual Statements

Every Board Member must sign a Conflict of Interest Disclosure Statement upon said individual's term of office with MARACOOS and must do so annually. Failure to sign does not nullify the policy.

Article IV – Acknowledgment

By signing, the individual named below understands what constitutes a Conflict of Interest and understands the procedure for addressing them with MARACOOS, including their duty to disclose any known or potential conflicts of interest.

The signee agrees to abide by the procedures set forth by this policy for the duration of their relationship with MARACOOS.

Disclosure of Conflicts of Interest

Do you have any personal or professional interests that could create a conflict of interest or the appearance of a conflict of interest with the organization's best interests?

No ____ Yes ____

If you answer yes, please provide details about the conflict of interest below.

Name (printed): _____ Date: _____

Signature: _____